

India and the World Bank

The Politics of Aid and Influence Jason A. Kirk

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Description

An analysis of the politics of aid and influence between the World Bank and India, its largest borrower.

'This timely and empathetic but not uncritical policy analysis forcefully argues for an urgent debate within India over the continued need for concessional IDA funding - even as India graduates to middle-income status - to serve the interests of India, particularly of its poor in the lagging states.' *—Baldev Raj Nayar, Professor Emeritus, Department of Political Science, McGill University, and author of The Myth of the Shrinking State: Globalization and the State in India*

'This is an extraordinarily fine-grained, novel and careful study of India's fraught relationship with the World Bank. Without resorting to polemical claims and assertions, Jason Kirk has produced a measured, incisive and cogent assessment of the World Bank's role in India's development.' *—Sumit Ganguly, Professor of Political Science, Director, India Studies Program and Rabindranath Tagore Chair in Indian Cultures and Civilizations, Indiana University, Bloomington*

'The World Bank needs India more than India needs it.' So goes an emerging consensus on both sides of the relationship between the Bank and its largest borrower. *India and the World Bank* analyzes the politics of aid and influence, with a particular focus on sub-national state-level reforms in India. This book offers the only independent book-length analysis of changes in relationship of the World Bank and India during the post-1991 economic reforms, set in historical context and anticipating India's transition to a 'middle-income' borrower.

Readership: Students and scholars of international relations, comparative politics, development studies, and related fields; development practitioners; engaged observers, both sympathetic and critical, of international financial institutions.

Contents

List of Illustrations; Acknowledgements; Understanding the Bond between the World Bank and its Largest Borrower; The First Half-Century: From Bretton Woods to India's Liberalization Era; Remaining Relevant: The World Bank's Strategy for an India of States; Reasserting Central Government Control, Reorienting Aid toward "Lagging States"; A Bittersweet "Graduation" from Aid: can IDA Hold on to India, and Will India Let It? Commencement: India's Changing Relationship to Global Development Assistance; Notes; Bibliography; Index

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