

Diagnosing the Philippine Economy

Toward Inclusive Growth Edited by Dante B. Canlas, Muhammad Ehsan Khan, and Juzhong Zhuang

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Description

Describes the conditions that depress economic growth in the Philippine economy, and their causes and potential solutions.

The pace of growth in the Philippines is slower than that of many neighbouring countries, and despite increasing growth in the period before the current global financial crisis, domestic investment remained weak, and had a declining share in gross domestic product. Understanding limits to growth in the Philippines' economy and how they may be counteracted is crucial for policy makers seeking to encourage economic development.

Diagnosing the Philippine Economy investigates the binding constraints on economic development, by following a growth diagnostics approach. Articles within this collection cover the areas of macroeconomic management; trade, investments, and production; infrastructure, human capital; equity and the social sector; poverty reduction efforts; and governance and political institutions. The studies' findings provide insight for politicians, academicians, and economists into the issues and their potential solutions.

Readership: Political economists, political historians, Philippine studies, development practitioners, academic institutions, academic and political think tanks.

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Based in Manila, Asian Development Bank is owned by 67 members, including 48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.

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