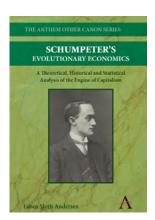
A

ANTHEM PRESS



Schumpeter's Evolutionary Economics

A Theoretical, Historical and Statistical Analysis of the Engine of Capitalism

Esben Sloth Andersen

Pub Date: April 2009 Category: BUSINESS & ECONOMICS /

Binding: Hardback Economics / Theory
Price: £100 / \$175
BISAC code: BUS069030

ISBN: 9781843313342 **BIC code:** KCA

Extent: 500 pages **Rights Held:** World **Size:** 229 x 152mm; 9 x 6

Illustrations: 42+ tables and figures

Description

A much-needed modern interpretation of Joseph Schumpeter's views on innovation, entrepreneurship and creative destruction.

Schumpeter's Evolutionary Economics fills the void of analysis and serves as a standard reference work on this pioneering thinker by introducing novel interpretations of his five major books and tracing the development of his intellectual framework. Schumpeter's first German book on the nature of theoretical economics (1908) is still untranslated, but it demonstrates how he developed his evolutionary research programme by studying the inherent limitations of equilibrium economics. He presented core results on economic evolution and extended evolutionary analysis to all social sciences in the first German edition of The Theory of Economic Development (1912). Schumpeter made a partial reworking of the theory of economic evolution in later editions, and this reworking was continued in Business Cycles (1939). Here Schumpeter also tried to handle the statistical and historical evidence on the waveform evolution of the capitalist economy. Capitalism, Socialism and Democracy (1942) modified the model of economic evolution and added evolutionary contributions to other social sciences. Finally, History of Economic Analysis, published posthumously, was based on his evolutionary theory of the history of economics. Andersen's analysis of Schumpeter's five books expounds the progress he made within his research programme, and examines his lack of satisfactory tools for evolutionary analysis. In so doing it places our understanding of Schumpeter on new, firmer footing; it also suggests how modern evolutionary economics can relate to his work.

Esben Sloth Andersen was awarded the Gunnar Myrdal Prize for 2010 for *Schumpeter's Evolutionary Economics*. The Myrdal Prize is awarded annually for the best monograph on a theme broadly in accord with the research perspectives of the European Association for Evolutionary Political Economy.

Readership: Researchers and policy makers engaged with Schumpeter's economics, and interested academics and students in economics and other social sciences.

Contents

Preface; Acknowledgements; Abbreviations; Introduction; I. Equilibrium Economics and Evolutionary Economics; II. The Evolutionary Trilogy; III. Works in Progress; Appendices; Schumpeter's Works; Other References; Index of Schumpeter's Works; Index of Persons

About the Author

Esben Sloth Andersen is Professor of Evolutionary Economics in the Department of Business Studies, Aalborg University. He is also a member of the department's IKE Group on Innovation, Knowledge and Economic Dynamics, and a member of the Danish Research Unit for Industrial Dynamics (DRUID).

Ordering in the UK/Rest of the World

Marston Book Services P.O. Box 269 Abingdon, Oxfordshire OX14 4YN, United Kingdom Tel: +44 (0)1235 465577 Fax: +44 (0)1235 465556 direct.orders@marston.co.uk trade.orders@marston.co.uk Ordering in North America Books International P.O. Box 605 Herndon, VA 20172-0605 United States Tel: +1 703 661 1570 Fax: +1 703 661 1501 bimail@presswarehouse.com