



The IMF and the World Bank at Sixty

Edited by Ariel Buira, with a Foreword by Gerry Helleiner

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Description

Reviews the position of the IMF and World Bank in their sixtieth year.

As the Bretton Woods institutions enter their sixtieth year, they face a number of challenges. Some are the result of changes that have occurred in the world economy while others are the outcome of their approaches to the problems of stabilization and development, and of their own governance structure. **The IMF and the World Bank at Sixty** presents a selection of essays prepared for the Group of Twenty-Four Developing Nations (G24), by some of the foremost authorities in their fields, which address these challenges and suggest the need for reform in several areas. Ariel Buira's introduction presents a critical overview of the functioning of the IMF and the international monetary system, underscoring a number of shortcomings that could be remedied to make it more supportive of development through changes in governance. The other essays focus on two areas: financial issues, particularly the prevention of financial crises; and secondly, the policies of the Bretton Woods institutions. These essays have one fundamental aim: to improve the functioning of the global economy and to better enable the developing countries to share in the gains in prosperity of recent decades.

Readership: Of interest to development policy-makers and students and teachers of development economics.

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About the Editor

Ariel Buira is Director of the G24 Secretariat. He has been Special Envoy of the President of Mexico for the UN Conference on Financing for Development, Ambassador of Mexico, Member of the Board of Governors of the Bank of Mexico and Executive Director of the IMF. His publications include *The IMF and the World Bank at Sixty* (Anthem Press, 2005) and *Challenges to the World Bank and IMF: Developing Country Perspectives* (Anthem Press, 2003).

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