



### **A Chance for the World Bank**

From Past to Future

*Jozef Ritzen, with a Foreword by Joseph Stiglitz*

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#### **Description**

**An authoritative and radical manifesto from one of the world's foremost authorities on development within the World Bank.**

'A persuasive agenda for development reform, written with authority and insight.' —*Paul Collier, Professor of Economics, University of Oxford*

This book is an authoritative and radical manifesto for changes that are urgently required in development cooperation. The book predicts that, unless radical steps are taken by the World Bank, the first decade of the century will witness an ever-widening gulf between poor and rich countries.

Jo Ritzen presents a picture of a world at a crossroads. One road leads to substantial ('radical') reform in the rich countries, in combination with a substantial push towards better governance in developing countries. The other leads to further increases in inequality between rich and poor countries. 'Millennium development goals' – such as achieving universal primary education by 2015 or reducing child mortality by two-thirds in 2015 – have had widespread support. They will not be reached if the world follows this road; unfortunately, the signs suggest that it has already started to do so.

**A Chance for the World Bank** provides an overview of the challenges faced by the World Bank, and explores how it has organized itself to accomplish its mission. This book proposes that the World Bank still has a chance to achieve its stated goals; in order to do so, it needs to take a number of radical steps: to create a level playing field in trade for the developing countries; to harmonize aid and save developing countries from the gigantic transaction costs of aid; and to promote governance in developing countries and to reduce rigorously induced corruption by multinationals.

**Readership:** A key title for students and teachers of economics and development economics.

#### **Contents**

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#### **About the Author**

Jozef Ritzen is President of the Universiteit Maastricht. Previously he was Vice President of the World Bank's Development Economics Department (2001–3) and was the Minister of Education, Culture and Science for The Netherlands (1989–98).

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