

**Capital and Labour Redefined**

India and the Third World

*Amiya Kumar Bagchi***Pub Date:** June 2002**Binding:** Hardback**Price:** £50 / \$85**ISBN:** 9781843310686**Category:** BUSINESS & ECONOMICS /

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BISAC code: BUS092000**BIC code:** KCM**Extent:** 368 pages**Size:** 234 x 156 mm / 9.2 x 6.1**Illustrations:** 7+ tables**Rights Held:** World**Description**

A revealing investigation into the impact of capital-friendly liberalization on the fortunes of the working class in the Third World.

This book provides a historical background to the formation of the Indian capitalist class from before British colonial rule in India. It analyses the nature of that class, the ways in which it changed under colonial rule, and the state of independent India; it also sets some of the peculiarities of capitalist organization in India and the ideology of big capital in their historical context.

The evolution of the working class in India is analysed in its dialectical interaction with global capital and Indian capitalism. The author challenges the view that the tensions within working class movements caused by caste, communal divisions or gender discrimination are to be attributed to primordial loyalties, emphasizing instead the influence of the deliberate strategies adopted by capitalists and of changes in the structure of global and Indian capitalism. Finally, the book investigates the impact of capital-friendly liberalization on the fortunes of the working class in the Third World.

Readership: A must-read for students of economics, international relations and South Asian studies.

Contents

Acknowledgement; Capital and Labour at the Dawn of the Twenty-first Century; The Economics of Business and the Business of Economics; Merchants and Colonialism; Reflections on the Nature of the Indian Bourgeoisie; Colonialism and the Nature of 'Capitalist' Enterprise in India; The Ambiguity of Progress: Indian Society in Transition; Wealth and Work in Calcutta: 1860-1921; Working-Class Consciousness; Dualism and Dialectics in the Historiography of Labour; Neo-liberal Economic Reforms and Workers of the Third World: At the End of the Second Millennium of the Christian Era; Predatory Commercialization and Communalism in India; Multiculturalism, Governance and the Indian Bourgeoisie; Index

About the Author

Amiya Kumar Bagchi is the RBI Professor of Economics at the Centre for Studies in Social Sciences in Calcutta.

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