



South–South Trade and Finance in the Twenty-First Century

Rise of the South or a Second Great Divergence

By Omar Dahi and Firat Demir

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Comprehensive discussion on South–South trade and finance and economic integration

“This book unpacks the glib assumptions made by standard discussions of ‘South–South co-operation’ to reveal a much more complex, nuanced and uneven dynamic process in which power relationships and political economy considerations matter crucially. The economic rise of some countries has both positive and negative implications for other countries of the global South. How to make the outcomes more mutually beneficial is the critical question that the authors explore. Important reading for anyone who wants to understand current global economic realities.” —Jayati Ghosh, Professor of Economics, Jawaharlal Nehru University, India

“Omar Dahi and Firat Demir have produced a first-rate study of the constraints and possibilities of trade and finance for the global South. Nose-to-the-figures technical knowledge is combined with smart analytical work to deliver one of the best—and most readable—accounts of maldevelopment in our times. This is the kind of book that, I hope, would resuscitate development economics. Given that the authors predict the opening up of a second great divergence, and that they have proposals to prevent it, this book is—for billions of people—a matter of life and death.” —Vijay Prashad, author of *The Poorer Nations: A Possible History of the Global South*

This book examines the rise of South–South economic relations while including a historical, theoretical, and empirical examination that attempts to both place current South–South relations within their historical trajectory and examine in what ways current South–South relations differ from previous attempts such as ‘new-regionalism’.

Contents

Chapter 1: Introduction to South-South Relations; Chapter 2: South-South Relations in Their Historical Context; Chapter 3: Theoretical frameworks and emerging trends; Chapter 4: Empirical Analysis of the Structure of Trade and Finance; Chapter 5: Stopping a Second Great Divergence: A New Framework For South-South Relations; Chapter 6: Concluding Thoughts.

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