

Economists and the Powerful

Convenient Theories, Distorted Facts, Ample Rewards Norbert Häring and Niall Douglas

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Description

A novel account of the inner workings of our capitalist economy, in which competition is imperfect and influence of power is ubiquitous.

"Conventional economic theory deals with power by assuming that it doesn't exist. Häring and Douglas bring power back to the centre stage to devise a far more realistic vision of the economy." -Steve Keen, University of Western Sydney, School of Economics and Finance, and author of "Debunking Economics"

"From governments and banks to business and labor, Häring and Douglas provide a far-reaching survey of the role played by power in economics – a role that too many economists are still determined to ignore." – James K. Galbraith, University of Texas at Austin

This book explores the workings of the modern global economy - in which competition is imperfect and influence of power is ubiquitous - and reveals the vast difference between the true workings of capitalism and the myths that mainstream economics would have us believe.

For more information please see the book website: www.economistsandthepowerful.anthempressblog.com

Readership: This book will benefit scholars and students of economics and other social sciences, and the educated general public.

Contents

Introduction; Chapter 1. The Economics of the Powerful; Chapter 2. Money is Power; Chapter 3. The Power of the Corporate Elite; Chapter 4. Market Power; Chapter 5. Power at Work; Chapter 6. The Power to Set the Rules of the Game; Afterword; References; Indexa

About the Authors

Norbert Häring is the co-founder and director of the World Economics Association, editor of the "World Economic Review," and a correspondent for "Handelsblatt," the leading German business newspaper.

Niall Douglas is the Social Networking Coordinator of the World Economics Association, operates an expert IT consultancy firm and serves on international engineering standards committees within the ISO and IEEE.

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