



### Ragnar Nurkse

#### Trade and Development

*Edited by Rainer Kattel, Jan A. Kregel and Erik S. Reinert*

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### Description

**Reprints Nurkse's most important works, making them widely available for an audience of economists, policy makers, researchers and students.**

Ragnar Nurkse (1907-1959) was one of the most important pioneers of development economics, and although his writings have been neglected in recent decades, leading development economists and international organizations such as the United Nations are now turning to Nurkse in search for new inspiration, due to the failure of neoclassical economics to adequately explain the experience of poor and developing countries. Until now, however, all Nurkse's published works were out of print, and the most recent editions stem from the early 1960s.

***Ragnar Nurkse, Trade and Development*** reprints Nurkse's most important works, making them widely available for an audience of economists, policy makers, researchers and students. The works reprinted here include two essays never printed before in this format: *Growth in Underdeveloped Countries*, (1952) and *International Trade Theory and Development Policy* (1957), as well as the collected essays from *Equilibrium and Growth in the World Economy* (1961), and the monograph *Problems of Capital Formation in Underdeveloped Countries* (1953).

**Readership:** Development economists, students, policy analysts and NGO activists.

### Contents

Preface; Introduction; Causes and Effects of Capital Movements; The Schematic Representation of the Structure of Production; Conditions of International Monetary Equilibrium; Domestic and International Equilibrium; International Monetary Policy and the Search for Economic Stability; Growth in Underdeveloped Countries; Problems of Capital Formation in Underdeveloped Countries; Period Analysis and Inventory Cycles; A New Look at the Dollar Problem and the United States Balance of Payments; International Investment Today in the Light of 19th Century Experience; The Relation between Home Investment and External Balance in the Light of British Experience, 1945-1955; Reflections on India's Development Plan; Balanced and Unbalanced Growth; International Trade Theory and Development Policy; Trade Fluctuations and Buffer Policies of Low-Income Countries; Patterns of Trade and Development; Bibliography of Ragnar Nurkse

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