



## The Clash of Globalizations

Essays on the Political Economy of Trade  
and Development Policy  
Kevin P. Gallagher

**Pub Date:** July 2013  
**Binding:** Hardback  
**Price:** £60 / \$99  
**ISBN:** 9780857283276

**Extent:** 184 pages  
**Size:** 229 x 152mm / 9 x 6

**Category:** POLITICAL SCIENCE  
/ Globalization  
**BISAC code:** POL033000  
**BIC code:** KPC

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### Description

**Bringing together a series of essays on the political economy of trade and development policy, this book explores the factors that have led to twenty-first century trade politics being characterized as a “clash of globalizations.”**

*“This is a ‘big picture’ book about the world economy, rooted in a detailed study of the institutions and norms that affect cross-border transactions, especially those of developing countries. Put it on your reading list if you are interested in the governance of the world economy, and also if you are interested in reforming the teaching of economics away from the current curriculum dominated by mathematical technique and towards topics from institutional economics, political science and sociology.”* – Robert H. Wade, Professor of Political Economy, London School of Economics and Political Science

Collecting and synthesizing a series of essays on the political economy of trade and development policy, this book explores the following research questions: to what extent is the global trading regime reducing the ability of nation-states to pursue policies for financial stability and economic growth; and what political factors explain such changes in policy space over time, across different types of trade treaties and across nations? Gallagher presents intriguing findings on the policy constraints on the Uruguay Round, as well as the significant restrictions that the USA places upon the ability of developing nations to deploy a range of development strategies for stability and growth.

Analyzing the factors that have led to twenty-first-century trade politics being characterized by a “clash of globalizations,” this volume explores the role of economic power, institutional structure, domestic politics, currency fluctuations and ideas about globalization in effecting changes to global trade policies.

**Readership:** This book will benefit researchers and policymakers in both the trade policy and economic development policy fields. It will also appeal to graduate students.

### Contents

Preface and Acknowledgments; List of Tables, Figures and Boxes; Chapter 1: Introducing the Clash of Globalizations; Chapter 2: Losing Control: Policy Space to Regulate Cross-Border Financial Flows; Chapter 3: The New Vulture Culture: Sovereign Debt Restructuring and International Investment Rules; Chapter 4: Whither the Developmental State? Industrial Policy and Development Sovereignty; Chapter 5: Understanding Developing Country Resistance to the Doha Round; Chapter 6: Trading Away the Ladder? Trade Politics and Economic Development in the Americas; Chapter 7: Putting Development First: Trade Policy for the Twenty-first Century; References; Index

### About the Author

**Kevin P. Gallagher** is associate professor in the Department of International Relations at Boston University, where he is coordinator of the Global Development Policy Program and the Global Economic Governance Initiative.

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